



## **BEARFACTS 1996 – 2006**

### **Clay , South Dakota [46027]**

Clay is one of 66 counties in South Dakota. It is part of the Vermillion, SD Micropolitan SA. Its 2006 population of 13,342 ranked 15th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Clay had a per capita personal income (PCPI) of \$30,323. This PCPI ranked 26th in the state and was 95 percent of the state average, \$32,030, and 83 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 7.0 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Clay was \$18,759 and ranked 45th in the state. The 1996-2006 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Clay had a total personal income (TPI) of \$404,571<sup>\*</sup>. This TPI ranked 14th in the state and accounted for 1.6 percent of the state total. In 1996 the TPI of Clay was \$256,217<sup>\*</sup> and ranked 14th in the state. The 2006 TPI reflected an increase of 7.4 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Clay. In 2006 net earnings accounted for 70.0 percent of TPI (compared with 67.2 in 1996); dividends, interest, and rent were 16.6 percent (compared with 19.6 in 1996); and personal current transfer receipts were 13.5 percent (compared with 13.2 in 1996). From 2005 to 2006 net earnings increased 7.7 percent; dividends, interest, and rent increased 6.8 percent; and personal current transfer receipts increased 6.1 percent. From 1996 to 2006 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 4.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Clay increased from \$264,385<sup>\*</sup> in 2005 to \$288,636<sup>\*</sup> in 2006, an increase of 9.2 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$174,610<sup>\*</sup> to the 2006 estimate was 5.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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